

The information document provides a general overview of Cargo insurance. It does not reflect the terms and conditions of the insurance contract based on your insurable interests and demands. The terms and conditions of the contract are included in other documents, such as the offer, the terms and conditions of insurance, and the policy.

What type of insurance is it?

Cargo insurance is intended to compensate the cargo owner for damages incurred to goods during transport. An insured event is primarily a sudden, unexpected, and unforeseen incident that gives the insured person or a third party the right to receive insurance compensation and obliges the insurer to pay out the compensation.



What is insured?

- ✓ The insured object is the movable property (cargo) being transported.
- ✓ An insured event is the occurrence of an unexpected and unforeseen insurance risk that results in the damage, destruction, or loss of the insured cargo. Depending on the note made on the insurance policy, coverage may include:
 - ✓ All risks, or
 - ✓ Specific risks, or
 - ✓ Cargo destruction only.
- ✓ Cargo insurance coverage is based on internationally accepted terms of the Institute Cargo Clauses, commonly known as ICC (A), ICC (B), and ICC (C).
- ✓ The insured sum for cargo insurance is specified in the policy.



What is not insured?

The following is not insured:

- ✗ Due to various military activities or military actions, damage or destruction caused by mines, torpedoes, bombs, and other war weapons, piracy, civil war, civil unrest, strikes, confiscation or requisition by military or civilian authority, seizure, and destruction of cargo;
- ✗ Due to intentional actions or gross negligence by the policyholder, beneficiary, or their representative, including violations of requirements for forwarding or preserving the cargo;
- ✗ Due to inadequate packing or sealing of the cargo, as well as the shipment of cargo in a damaged condition;
- ✗ Due to damage caused by worms, rodents, and insects;
- ✗ The most important coverage limitations are listed here. A more detailed list can be found in the insurance terms and conditions.



Are there any restrictions on insurance cover?

- ! In the event of a breach of contract terms, the insurer has the right to reduce the compensation.

- ! part of the deductible from the caused damage;



Where am I covered?

- ✓ The covered territory shall be indicated in the policy and the insurer shall only have the indemnification obligation in the case of an event that occurred in the covered territory.



What are my obligations?

- Your main obligation is to pay the insurance premium.
- Please read the insurance terms and conditions carefully.
- Please report the insured event as soon as possible, however, not later than within five working days as of becoming aware of the insured event.
- The insurer shall be informed of risk circumstances and their changes.
- Current list is not final.



When and how do I pay?

The amount of the premium and the due date are stated in the policy. Payment is usually made by bank transfer on the basis of an invoice.



When does the insurance cover start and end?

Insurance cover starts and the insurance contract enters into force on the starting date of the insurance period. Insurance coverage ends at the end of the insurance period.

Insurance cover may end before the end of the insurance period specified in the contract. For example, the insurer may terminate the contract if the insurance premium is unpaid.



How can I terminate the insurance contract?

To terminate the contract, a request shall be submitted to the insurer.

Normally, the contract can only be terminated early by agreement between the policyholder and the insurer.